Mr. O'Neil offered the following Resolution and moved on its approval:

R-10-172
RESOLUTION AUTHORIZING MUNICIPAL TAX ASSESSOR
TO OBTAIN PRICE QUOTES
FOR THE MANDATED PROPERTY TAX REVALUATION

WHEREAS, the Monmouth County Board of Taxation has issued an order to revalue all property in the Borough of Highlands to the Division of Taxation, Department of the Treasury, State of New Jersey; and

WHEREAS, the Borough of Highlands ratio of assessed value is now at 66.94 which is a 18.20 coefficient deviation of the Monmouth County 100 per cent value; and

WHEREAS, it is in the best interest of the Borough to authorize the Tax Assessor at this time to obtain price quotes a revaluation of all property in the Borough.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highlands that Municipal Tax Assessor is hereby authorized to obtain price quotes for revaluation of all properties located within the Borough.

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:
AYES: **Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little**
NAYES: **None**
ABSENT: **None**
ABSTAIN: **None**

DATE: **August 18, 2010**

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CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on August 18, 2010.

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BOROUGH CLERK/DEPUTY CLERK

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